



# भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

From : Shilpa Mayenkar, Sr. DGM (HR), BHEL Corporate Office, New Delhi

To : Head of HR, All BHEL Units/Divisions

No. AA:HR:Pension

Date: 01.08.2023

Subject: **Transfer of Pension Corpus under BHEL Pension Scheme to National Pension System (NPS)/ purchase of Annuity *iro* separated employees**

In reference to Clause 4.8 of BHEL Pension Scheme as amended by Corporate HR Circular No.009/PPX/2021 dated 20.02.2021, following may be noted:

1. Transfer of Pension Corpus to individual PRAN under NPS or for annuity purchase basis is permitted in cases of employees who separate from the services of the company on or after 01.01.2017 on attaining the age of superannuation, retirement, premature (company initiated) retirement, premature retirement (employee initiated), compulsory retirement other than as a penalty, voluntary retirement, voluntary separation scheme, resignation, removal from service other than as a penalty.
2. Transfer of pension corpus to individual PRAN under NPS or for annuity purchase shall be as per the option exercised by separating employees other than resignation cases:
  - a. In OFFLINE mode (paper mode) by 07<sup>th</sup> August 2023
  - b. In ONLINE mode through BHEL Pension portal starting from 05<sup>th</sup> September 2023.
3. Transfer of pension corpus in case of death of an employee during service shall continue to be done on annuity purchase basis.

This is issued with the approval of Competent Authority.

  
(Shilpa Mayenkar)

Encl:

1. Form for NPS

**Form for Offline NPS cases of Retired BHEL Employees  
(All Fields are mandatory)**

1	Name	
2	Staff No.	
3	Date of Birth (DD-MM-YYYY)	
4	Date of joining in BHEL (DD-MM-YYYY)	
5	Date Cessation (Superannuation & Pre-mature Retirement) (DD-MM-YYYY)	
6	Grade & Pay Scale at Cessation	
7	No. of Years of Service	
8	No. of Years to be reckoned for Pension Corpus Calculation	
9	Last Basic Pay and DA drawn, Basic Pay to include only stagnation	
10	Pension Corpus	
11	Amount to be deducted against LWP/EOL/HPL Period	
12	Net Individual Pension Corpus	
13	Full postal address with pincode	
14	Residence Telephone	
15	Mobile Number	
16	email address	
17	PAN Card details (self attasted copy to be attached)	
18	Retired Employee PRAN	
19	Gender	
20	Central Record keeping Agency (CRA)	
21	PRAN Type*(Tier I or Tier II )	
22	Signature of Retired Employee	
23	Signature & Seal of Unit HR	

\* Pension Corpus can be transferred to Tier I PRAN only